

# **UPPER PROVIDENCE TOWNSHIP**

## **Fiscal Year 2020 Financial Plan & Budget**

**ADOPTED – DECEMBER 19, 2019**

Fiscal Year 2020  
Financial Plan Explanation

The Township Financial Plan for 2020 provides the appropriate funds for the continued provision of the essential services expected by Upper Providence residents of their local government. The attached budget represents the proposed revenues and expenditures for the General, Fire Protection, Sewer, Capital, Highway Aid, Library and Sick Leave Funds.

**Major Objectives:**

1. To ensure that the repair and reconstruction of the portion of Farnum Road, that has been closed due to significant flood damage, is completed as quickly as possible.
2. The continued reconstruction and maintenance of Township roads. The Township will continue to use the most appropriate paving and reconstruction techniques to ensure as many road miles are completed as possible within the financial constraints of the budget.
3. Continue infrastructure repairs and upgrades to the Township's aging storm water conveyance systems.
4. Continue to work with adjacent municipalities, County and State officials through direct contacts as well as through the Township's membership in the Delaware County Consortium of Governments, the Delaware County Association of Township Officials, and the Delaware County Transportation Management Association in order to address issues of mutual concern, interest and value.
5. Continued improvements and maintenance of the Township Building physical plant to ensure the integrity of the buildings owned by the Township.
6. Continue to support the Media-Upper Providence Free Library, including direct funding and in-kind assistance with Library programs.
7. Continue to support the Rose Tree Volunteer Fire Company, including direct funding and vehicle purchases.
8. Continue to review the Township's ordinances, revising existing ones and implementing new ones as needed.

### **Budget Preparation:**

The Township Manager and the Controller prepared the budget with consultation from department heads, committee chairpersons, the Media-Upper Providence Library Board and the Rose Tree Volunteer Fire Company. Council reviewed the budget during public meetings held on October 8, 2019, October 22, 2019, October 24, 2019, October 29, 2019 and November 14, 2019. The proposed General Fund Budget is \$6,316,525.00 supported by a 3.99 mill tax rate, the proposed Fire Protection Fund Budget is \$201,776.00 supported by a .124 mills tax rate, and the Library Fund Budget is \$100,691.00 supported by a .121 mills tax rate. The Township's total tax rate will be 4.235 mills, which represents a .075 mil increase from 2019.

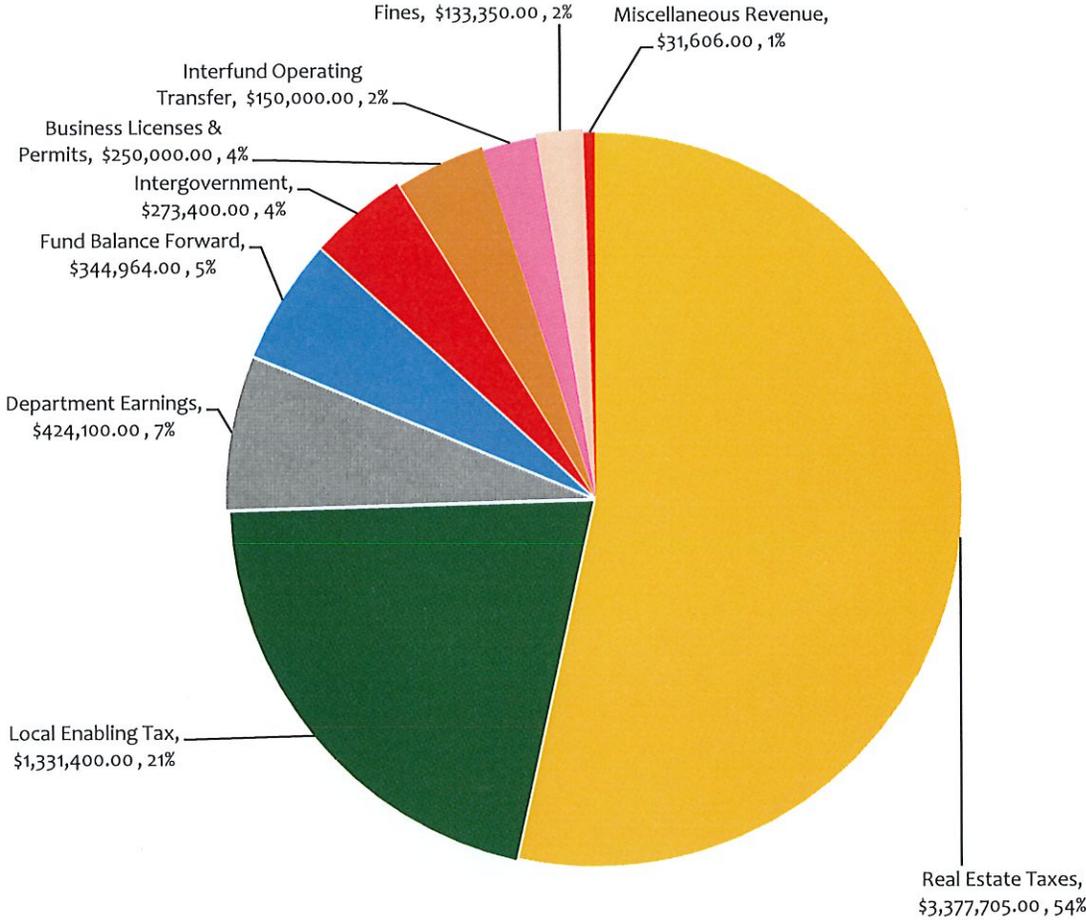
### **Township Debt Position:**

The Township borrowed \$295,000.00 in 2000 through a General Obligation Note with the Delaware Valley Regional Finance Authority to assist the Rose Tree Fire Company with the purchase of a \$750,000.00 aerial ladder fire truck. This is a variable rate loan and the balance due on this note at the end of 2019 is \$22,000.00.

The Township borrowed \$1,162,000.00 in 2001 through General Obligation Notes 2001 A and 2001 B from the Delaware Valley Regional Finance Authority. General Obligation Note 2001 A in the amount of \$950,000 financed the construction of the District Court Building at 939 N. Providence Road and membership in the Central Delaware County Authority, a wastewater conveyance authority. This is a variable rate loan and the balance due on this note at the end of 2019 is \$459,000.00. This note will be repaid through two revenue sources, the lease revenue from the District Court Building and future sewer tapping fees utilizing the Central Delaware County Authority line.

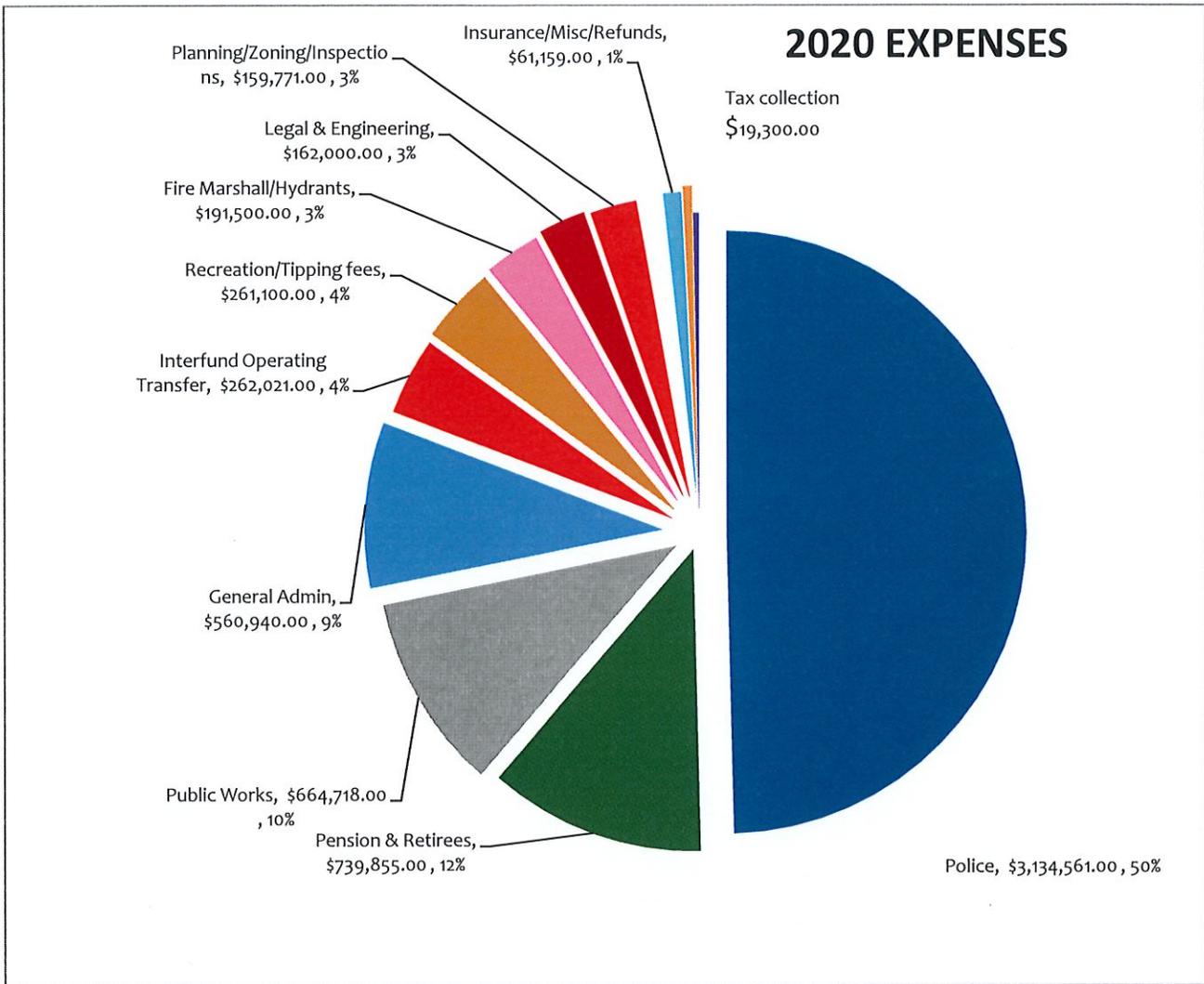
In May of 2015, the Township refinanced the 2010 Bond for Open Space, eliminating the Bond to a loan at a reduced interest rate of 1.34%, which will mature on June 1, 2020. The balance due at the end of 2019 is \$231,000.00.

# 2020 REVENUE



**REVENUE SUMMARY**

Real Estate Taxes	\$	3,377,705.00
Local Enabling Tax	\$	1,331,400.00
Department Earnings	\$	424,100.00
Fund Balance Forward	\$	344,964.00
Intergovernment	\$	273,400.00
Business Licenses & Permits	\$	250,000.00



**Expenditure Summary**

Police	\$	3,134,561.00
Pension & Retirees	\$	739,855.00
Public Works	\$	664,718.00
General Admin	\$	560,940.00
Interfund Operating Transfer	\$	262,021.00
Recreation/Tipping fees	\$	261,100.00
Fire Marshall/Hydrants	\$	191,500.00
Legal & Engineering	\$	162,000.00
Planning/Zoning/Inspections	\$	159,771.00