

UPPER PROVIDENCE TOWNSHIP

Fiscal Year 2019 Financial Plan & Budget

ADOPTED – DECEMBER 13, 2018

Fiscal Year 2019
Financial Plan Explanation

The Township Financial Plan for 2018 provides the appropriate funds for the continued provision of the essential services expected by Upper Providence residents of their local government. The attached budget represents the proposed revenues and expenditures for the General, Fire Protection, Sewer, Capital, Highway Aid, Library and Sick Leave Funds.

Major Objectives:

1. The continued reconstruction and maintenance of Township roads. The Township will continue to use the most appropriate paving and reconstruction techniques to ensure as many road miles are completed as possible within the financial constraints of the budget.
2. Continue infrastructure repairs and upgrades to the Township's aging storm water conveyance systems.
3. Continue to work with adjacent municipalities, County and State officials through direct contacts as well as through the Township's membership in the Delaware County Consortium of Governments, the Delaware County Association of Township Officials, and the Delaware County Transportation Management Association in order to address issues of mutual concern, interest and value.
4. Continued improvements and maintenance of the Township Building physical plant to ensure the integrity of the buildings owned by the Township.
5. Continue to support the Media-Upper Providence Free Library, including direct funding and in-kind assistance with Library programs.
6. Continue to support the Rose Tree Volunteer Fire Company, including direct funding and vehicle purchases.
7. Continue to review the Township's ordinances, revising existing ones and implementing new ones as needed.

Budget Preparation:

The Township Manager and the Controller prepared the budget with consultation from department heads, committee chairpersons, the Media-Upper Providence Library Board and the Rose Tree Volunteer Fire Company. Council reviewed the budget during public meetings held on October 10, 2018, October 17, 2018, October 23, 2018, October 25, 2018 and November 8, 2018. The proposed General Fund Budget is \$6,204,482.00 supported by a 3.92 mill tax rate, the proposed Fire Protection Fund Budget is \$212,944.00 supported by a .124 mills tax rate, and the Library Fund Budget is \$100,028.00 supported by a .116 mills tax rate. The Township's total tax rate will be 4.16 mills, which represents a .09 mil increase from 2018.

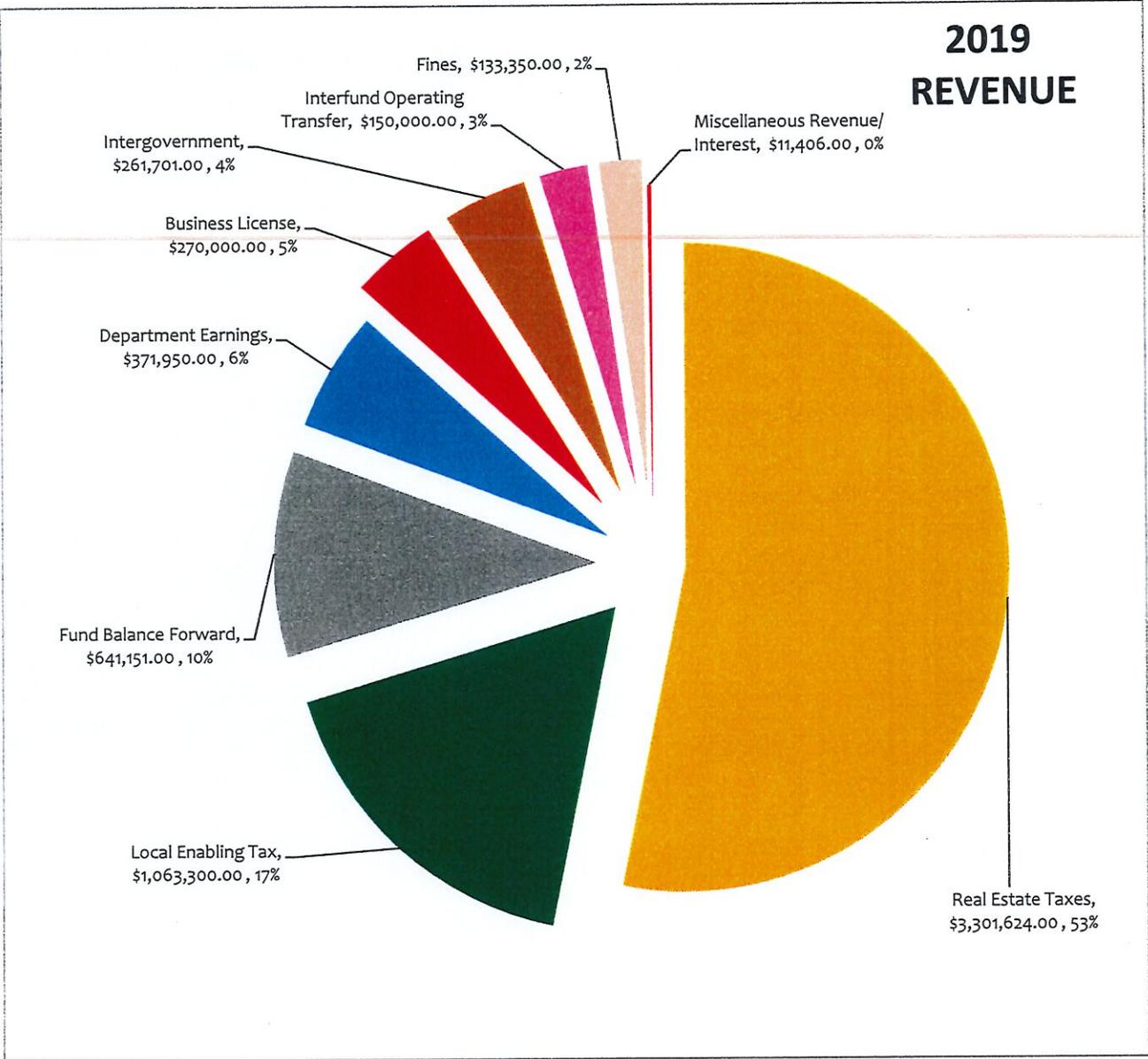
Township Debt Position:

The Township borrowed \$295,000.00 in 2000 through a General Obligation Note with the Delaware Valley Regional Finance Authority to assist the Rose Tree Fire Company with the purchase of a \$750,000.00 aerial ladder fire truck. This is a variable rate loan and the balance due on this note at the end of 2018 is \$44,000.00.

The Township borrowed \$1,162,000.00 in 2001 through General Obligation Notes 2001 A and 2001 B from the Delaware Valley Regional Finance Authority. General Obligation Note 2001 A in the amount of \$950,000 financed the construction of the District Court Building at 939 N. Providence Road and membership in the Central Delaware County Authority, a wastewater conveyance authority. This is a variable rate loan and the balance due on this note at the end of 2018 is \$499,000.00. This note will be repaid through two revenue sources, the lease revenue from the District Court Building and future sewer tapping fees utilizing the Central Delaware County Authority line.

In May of 2015, the Township refinanced the 2010 Bond for Open Space, eliminating the Bond to a loan at a reduced interest rate of 1.34%, which will mature on June 1, 2020. The balance due at the end of 2018 is \$614,000.00.

2019 REVENUE



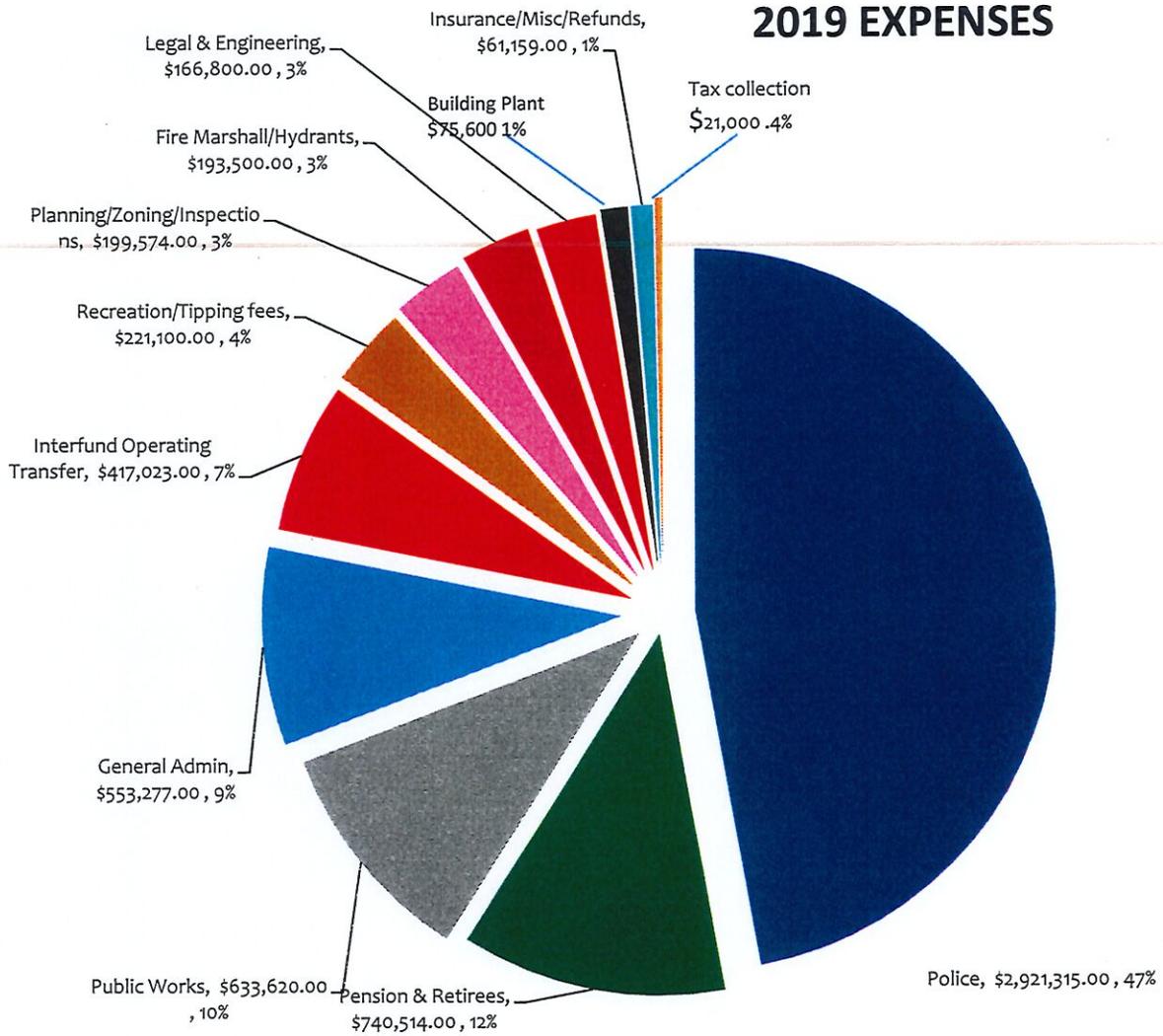
REVENUE SUMMARY

Real Estate Taxes	\$	3,301,624.00
Local Enabling Tax	\$	1,063,300.00
Fund Balance Forward	\$	641,151.00
Department Earnings	\$	371,950.00
Business License	\$	270,000.00
Intergovernment	\$	261,701.00
Interfund Operating Transfer	\$	150,000.00
Fines	\$	133,350.00
Miscellaneous Revenue/ Interest	\$	11,406.00

Total

\$6,204,482.00

2019 EXPENSES



Expenditure Summary

Police	\$	2,921,315.00
Pension & Retirees	\$	740,514.00
Public Works	\$	633,620.00
General Admin	\$	553,277.00
Interfund Operating Transfer	\$	417,023.00
Recreation/Tipping fees	\$	221,100.00
Planning/Zoning/Inspections	\$	199,574.00
Fire Marshall/Hydrants	\$	193,500.00
Legal & Engineering	\$	166,800.00
Building/Plant	\$	75,600.00
Insurance/Misc/Refunds	\$	61,159.00
Tax Collection	\$	21,000.00

Total **\$6,204,482.00**